



Condensed Consolidated Statements of Comprehensive Income
For the quarter ended 31 July 2011

	(UNAUDITED)		(UNAUDITED)	(AUDITED)
	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE	PRECEDING YEAR CORRESPONDING PERIOD
	31/07/2011	31/07/2010	31/07/2011	31/07/2010
	RM'000	RM'000	RM'000	RM'000
Revenue	141,645	169,056	627,867	679,853
Cost of sales	(102,900)	(122,746)	(484,525)	(523,997)
Gross Profit	38,745	46,310	143,342	155,856
Other income	5,734	(791)	13,275	7,529
Administrative expenses	(8,821)	(6,542)	(40,243)	(40,244)
Selling and distribution expenses	(12,719)	(18,192)	(49,925)	(57,399)
Other expenses	(5,224)	(4,218)	(13,966)	(15,344)
Operating profit	17,715	16,567	52,483	50,398
Finance costs	(1,055)	(1,055)	(4,344)	(4,066)
Profit before tax	16,660	15,512	48,139	46,332
Income tax expenses	(6,600)	(9,347)	(14,241)	(16,331)
Profit for the period	10,060	6,165	33,898	30,001
Other Comprehensive Income:				
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income for the period	10,060	6,165	33,898	30,001
Profit wholly attributable to:				
Equity holders of the parent	10,060	6,165	33,898	30,001
Total comprehensive income wholly attributable to:				
Equity holders of the parent	10,060	6,165	33,898	30,001
	Sen	Sen	Sen	Sen
Earnings per share attributable to equity holders of the Company:				
- Basic	5.53	3.28	18.01	15.94
- Diluted	N/A	N/A	N/A	N/A

Note: N/A: Not Applicable

The condensed consolidated statement of comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statement of Financial Position

As At 31 July 2011

	(UNAUDITED) AS AT END OF CURRENT QUARTER 31/07/2011 RM'000	(AUDITED) AS AT PRECEDING FINANCIAL YEAR END 31/07/2010 RM'000
ASSETS		
Non-current assets		
Property, plant & equipment	477,839	463,161
Prepaid lease payments	53,674	57,946
Investment properties	16,500	16,734
Intangible assets	50,577	62,241
Long term assets	10,492	19,553
Deferred tax assets	11,266	12,869
	<u>620,348</u>	<u>632,504</u>
Current assets		
Inventories	145,048	153,912
Trade and other receivables	53,557	53,623
Tax recoverable	3,250	3,171
Cash and bank balances	89,733	50,090
	<u>291,588</u>	<u>260,796</u>
TOTAL ASSETS	<u><u>911,936</u></u>	<u><u>893,300</u></u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the Parent:		
Share capital	209,000	209,000
Share premium	59,680	59,680
Treasury shares	(55,062)	(54,988)
Retained earnings	414,352	392,051
Total equity	<u>627,970</u>	<u>605,743</u>
Non-current liabilities		
Borrowings	98,317	78,697
Deferred tax liabilities	26,694	30,651
	<u>125,011</u>	<u>109,348</u>
Current liabilities		
Borrowings	41,975	56,249
Trade and other payables	113,954	120,805
Tax payables	3,026	1,155
	<u>158,955</u>	<u>178,209</u>
Total liabilities	<u>283,966</u>	<u>287,557</u>
TOTAL EQUITY AND LIABILITIES	<u><u>911,936</u></u>	<u><u>893,300</u></u>
Net assets per share attributable to ordinary equity holders of the Parent (RM)	3.34	3.22
Number of shares net of treasury shares ('000)	188,170	188,201

The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Changes in Equity
For the quarter ended 31 July 2011

	Attributable to Equity Holders of the Company				Total RM'000
	Share capital RM'000	Non-Distributable Share premium RM'000	Treasury shares RM'000	Distributable Retained earnings RM'000	
Twelve Months Ended 31 July 2011					
Balance as at 1 August 2010, previously stated	209,000	59,680	(54,988)	392,051	605,743
Effects of adopting FRS 139	-	-	-	(5,951)	(5,951)
Balance as at 1 August 2010, as restated	209,000	59,680	(54,988)	386,100	599,792
Total comprehensive income for the period	-	-	-	33,898	33,898
Transaction with owners					
Purchase of treasury shares	-	-	(74)	-	(74)
Dividends	-	-	-	(5,646)	(5,646)
Balance as at 31 July 2011	<u>209,000</u>	<u>59,680</u>	<u>(55,062)</u>	<u>414,352</u>	<u>627,970</u>
Twelve Months Ended 31 July 2010					
Balance as at 1 August 2009	209,000	59,680	(54,555)	367,696	581,821
Total comprehensive income for the period	-	-	-	30,001	30,001
Transaction with owners					
Purchase of treasury shares	-	-	(433)	-	(433)
Dividends	-	-	-	(5,646)	(5,646)
Balance as at 31 July 2010	<u>209,000</u>	<u>59,680</u>	<u>(54,988)</u>	<u>392,051</u>	<u>605,743</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly report.



Condensed Consolidated Statements of Cash Flows
For the quarter ended 31 July 2011

	(UNAUDITED) CURRENT YEAR TO DATE ENDED 31/07/2011 RM'000	(AUDITED) PRECEDING YEAR CORRESPONDING PERIOD ENDED 31/07/2010 RM'000
Cash Flows from Operating Activities		
Profit before taxation	48,139	46,332
Adjustments for :		
Amortisation of intangible assets	11,670	15,975
Amortisation of plantation development expenditure	2,327	-
Amortisation of prepaid land lease	1,061	1,122
Allowance for doubtful debts	-	73
Depreciation of property, plant and equipment	51,592	54,124
Depreciation of investment properties	918	874
Property, plant and equipment written off	211	61
Impairment loss on property, plant and equipment	2,791	157
Inventory write down	545	(1,703)
Written off of advance	-	500
Net gain on disposal of property, plant and equipment	(653)	(123)
Interest expense	4,344	4,066
Interest income	(2,148)	(484)
Unrealised foreign exchange gain	(699)	(64)
Operating profit before working capital changes	<u>120,098</u>	<u>120,910</u>
Changes in working capital :		
Decrease/(increase) in inventories	8,864	(33,325)
(Increase)/decrease in trade and other receivables	68	14,755
Increase in trade and other payables	<u>3,707</u>	<u>5,150</u>
Cash generated from operations	<u>132,737</u>	<u>107,490</u>
Interest paid	(4,344)	(6,230)
Tax paid	<u>(14,342)</u>	<u>(10,829)</u>
Net cash generated from operating activities	<u>114,051</u>	<u>90,431</u>
Cash Flows from Investing Activities		
Acquisition of subsidiaries	(5)	(17,527)
Purchase of treasury shares	(74)	(434)
Purchase of property, plant and equipment	(73,635)	(53,968)
Purchase of prepaid land lease	-	(3,952)
Proceeds from disposal of property, plant and equipment	394	803
Purchase of investment properties	-	(30)
Interest received	1,349	484
Net cash used in investing activities	<u>(71,971)</u>	<u>(74,624)</u>
Cash Flows from Financing Activities		
Proceeds from drawdown of term loan	24,046	6,380
Proceeds from drawdown of hire purchase	25,161	-
Proceeds from drawdown of bankers' acceptances	51,238	15,558
Repayment of term loan	(11,987)	(8,787)
Repayment of bankers' acceptance	(66,796)	-
Repayment of hire purchase	(17,453)	(27,684)
Repayment of revolving credit	(1,000)	(15,000)
Dividends paid	<u>(5,646)</u>	<u>(5,646)</u>
Net cash used in financing activities	<u>(2,437)</u>	<u>(35,179)</u>
Net change in cash and cash equivalents	<u>39,643</u>	<u>(19,372)</u>
Cash and cash equivalents at beginning of period	<u>50,090</u>	<u>69,462</u>
Cash and cash equivalents at end of period	<u><u>89,733</u></u>	<u><u>50,090</u></u>

The condensed consolidated statement of cash flows should be read in conjunction with the audited financial statements for the year ended 31 July 2010 and the accompanying explanatory notes attached to the quarterly financial report.